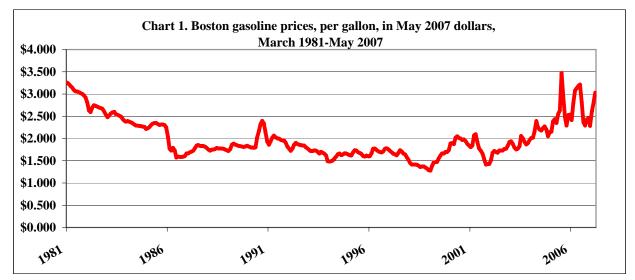


U.S. Department of Labor, Bureau of Labor Statistics Boston Economic Analysis and Information Office Boston, MA 02203 (617) 565-2327

Gasoline Prices in Boston, 1981 to 2007

	Gasoline prices			
	Inflation adjusted			
U.S.	March 1981	May 2007		
All types	\$3.261	\$3.176		
Unleaded regular	\$3.330	\$3.130		
Unleaded premium	-	\$3.348		
Boston				
All types	\$3.259	\$3.033		
Unleaded regular	\$3.339	\$2.987		
Unleaded premium	-	\$3.202		

Inflation adjusted dollars are shown in May 2007 dollars.



- Gasoline prices in Boston in May 2007, while high by the standards of the past two decades, are somewhat below recent spikes and are lower than prices in the early 1980s, after adjusting for inflation.
- In May 2007, the average price of gasoline, all types in Boston was \$3.033. Drivers in Boston paid 14 cents less per gallon than the national average.
- Gasoline prices in Boston rose 46 cents per gallon between March 2007 and May 2007.
- Since the 1981 reference date, the lowest real price for gasoline in Boston was reported in March 1999, \$1.277 per gallon, which equals a nominal price of \$1.013 per gallon.
- The highest real (inflation adjusted) price for gasoline in Boston was in September 2005, during the aftermath of Hurricane Katrina, when it was \$3.476 per gallon (the nominal price was \$3.323). The previous inflation adjusted high was in March 1981 at \$3.259 per gallon (the nominal price was \$1.387).
- Since the 1981 reference date, the lowest nominal price for gasoline in Boston was reported in August 1986, \$0.829 per gallon, which equals a real (inflation adjusted) price of \$1.571 per gallon.

In the information provided above, the Consumer Price Index for all Urban Consumers (CPI-U), U.S. City Average, was used to adjust historic gasoline prices to reflect the effect of inflation.

Average residential prices for utility (piped) gas, electricity, and fuel oil, average prices per gallon for gasoline - Boston, MA.

	Piped Gas	Piped gas	Electricity	Fuel oil	Gasoline	Gasoline	Gasoline
	40	100				Unleaded	Unleaded
	Therms *	Therms *	500 kWh	#2	All types	Regular	Premium
2006							
January	\$84.455	\$191.597	\$92.454	\$2.387	\$2.412	\$2.369	\$2.593
February	\$77.771	\$175.103	\$93.206	\$2.411	\$2.423	\$2.379	\$2.595
March	\$73.091	\$162.999	\$92.974	\$2.409	\$2.319	\$2.278	\$2.492
April	\$73.052	\$162.892	\$92.974	\$2.493	\$2.704	\$2.669	\$2.865
May	\$63.551	\$135.753	\$90.675	\$2.554	\$3.000	\$2.956	\$3.172
June	\$63.528	\$135.705	\$90.675	\$2.530	\$3.054	\$3.011	\$3.249
July	\$63.511	\$135.667	\$87.045	\$2.558	\$3.116	\$3.071	\$3.305
August	\$63.537	\$135.723	\$87.045	\$2.551	\$3.149	\$3.101	\$3.360
September	\$63.534	\$135.717	\$88.001	\$2.453	\$2.740	\$2.679	\$2.955
October	\$56.943	\$119.553	\$88.001	\$2.325	\$2.302	\$2.241	\$2.543
November	\$80.131	\$180.721	\$92.326	\$2.321	\$2.221	\$2.165	\$2.440
December	\$80.091	\$180.616	\$92.326	\$2.385	\$2.354	\$2.309	\$2.535
2007							
January	\$80.147	\$180.758	\$92.726	\$2.356	\$2.396	\$2.347	\$2.590
February	\$75.789	\$170.017	\$92.726	\$2.387	\$2.237	\$2.187	\$2.423
March	\$75.802	\$170.064	\$90.744	\$2.507	\$2.573	\$2.532	\$2.727
April	\$75.758	\$169.945	\$90.751	\$2.492	\$2.770	\$2.727	\$2.937
May	\$60.068	\$126.690	\$87.482	\$2.515	\$3.033	\$2.987	\$3.202
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^{*} Natural gas prices are reported in therms, which are a measure of heating value.

Average residential prices for utility (piped) gas, electricity, and fuel oil, average prices per gallon for gasoline - U.S. City Average

	Piped Gas	Piped gas	Electricity	Fuel oil	Gasoline	Gasoline	Gasoline
	40	100				Unleaded	Unleaded
	Therms *	Therms *	500 kWh	#2	All types	Regular	Premium
2006							
January	\$66.402	\$152.755	\$57.223	\$2.418	\$2.359	\$2.315	\$2.521
February	\$61.274	\$140.363	\$57.133	\$2.423	\$2.354	\$2.310	\$2.519
March	\$58.611	\$133.571	\$57.156	\$2.429	\$2.444	\$2.401	\$2.603
April	\$56.437	\$127.868	\$57.270	\$2.526	\$2.801	\$2.757	\$2.967
May	\$56.179	\$126.823	\$57.462	\$2.572	\$2.993	\$2.947	\$3.169
June	\$54.006	\$121.623	\$59.457	\$2.566	\$2.963	\$2.917	\$3.139
July	\$54.146	\$121.795	\$59.621	\$2.597	\$3.046	\$2.999	\$3.219
August	\$54.428	\$122.390	\$59.565	\$2.649	\$3.033	\$2.985	\$3.207
September	\$55.291	\$124.363	\$59.568	\$2.531	\$2.637	\$2.589	\$2.819
October	\$51.673	\$115.420	\$58.332	\$2.396	\$2.319	\$2.272	\$2.493
November	\$55.279	\$125.046	\$57.532	\$2.375	\$2.287	\$2.241	\$2.459
December	\$56.661	\$128.263	\$57.738	\$2.460	\$2.380	\$2.334	\$2.550
2007							
January	\$55.986	\$126.568	\$59.043	\$2.368	\$2.321	\$2.274	\$2.501
February	\$55.977	\$126.488	\$59.047	\$2.425	\$2.333	\$2.285	\$2.509
March	\$57.001	\$128.906	\$59.297	\$2.505	\$2.639	\$2.592	\$2.818
April	\$56.763	\$128.324	\$59.175	\$2.555	\$2.909	\$2.860	\$3.093
May	\$57.327	\$128.872	\$59.779	\$2.567	\$3.176	\$3.130	\$3.348

^{*} Natural gas prices are reported in therms, which are a measure of heating value.